



# CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)  
Dist. Rajkot (Gujarat) INDIA. Mobile : +91 99090 29066, Toll Free Number : 1800 212 5626  
website : www.captainpipes.com | e-mail : info@captainpipes.com  
CIN. : L25191GJ2010PLC059094

DATE: 15.09.2023

To,

**Department of Corporate Services**

BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai-400 001**

SCRIP NAME: CAPTAIN PIPES LTD. SCRIP NO.: 538817

**SUB: ALLOTMENT OF EQUITY SHARES PURSUANT TO CONVERSION OF WARRANTS**

Respected Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules and regulations the board of directors at its meeting held on today i.e. 15<sup>th</sup> September, 2023 Meeting Start Time: 12:00 PM & Meeting End Time : 12:37 PM

has, inter alia, considered and approved the following items . . :

- Allotment of 27,50,000 number of equity shares pursuant to conversion of 27,50,000 number of warrants convertible into equivalent number of equity shares to the person(s) belonging to Promoter Group on preferential basis after receipt of balance amount of 75% against each warrant towards full and final subscription amount for conversion of same into equity shares.
- Post Conversion of warrants, the allottees are also entitled for 55,00,000 number of bonus shares reserved for outstanding convertible warrants in the ratio of 2:1 and accordingly 55,00,000 bonus equity shares are also been allotted on 27,50,000 equity shares post conversion of warrants.

Details of shares allotted

S No	Name of Allottee	Number of shares allotted upon conversion	Number of shares allotted for bonus entitlement	Total allotment
1	Ramesh D. Khichadia	6,00,000	12,00,000	18,00,000
2	Captain plastic Pvt Ltd	21,50,000	43,00,000	64,50,000
	Total	27,50,000	55,00,000	82,50,000

- Pursuant to above said allotment of Bonus Equity Shares as well as Equity Shares allotted pursuant to conversion of warrants, the issued and paid-up Equity Share Capital of the Company stands increased to Rs.14,77,06,800/- divided into 14,77,06,800/-equity shares of face value of Re. 1/- each.
- The Bonus Equity Shares and Equity Shares allotted pursuant to conversion of warrants as stated above shall rank pari-passu in all respect and carry the same rights as the exiting equity shares of the company including dividends and other corporate benefits, if any, declared by the Company after the said allotment.



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Further we would like to inform that the Company has received from allottees, warrant exercise consideration amount of a preferential issue for 2750000 warrants aggregating to Rs. 1,38,18,750/- within a period of 18 months from the date of allotment of convertible warrants as required under SEBI (ICDR) Regulations, 2018.

**Consequently, the paid-up equity share capital of the company stands increased to the following:**

<i>Particulars</i>	<i>No. of Equity Shares</i>	<i>Amount in INR</i>
Pre-issue paid-up capital	13,94,56,800	13,94,56,800
Post-issue paid-up capital	14,77,06,800	14,77,06,800

The Total shareholding of Ms. Ramesh D. Khichadia after allotment of equity shares upon exercise of Warrants will be 12.65 % and for CAPTAIN PLSTIC PVT LTD 4.37% of the total Equity Share Capital of the company .

In this connection, we enclose the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015.

We request you to take the aforesaid information on your records.

Thanking you,  
Yours faithfully,

**FOR, CAPTAIN PIPES LIMITED**

**MR. KANTILAL MANILAL GEDIA  
(WHOLE TIME DIRECTOR)  
DIN: 00127949**



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**DISCLOSURE UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/ 4/2015 DATED SEPTEMBER 9, 2015 - CONVERSION OF WARRANTS AND ALLOTMENT OF EQUITY SHARES**

Particulars	Details
Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Equity shares issued upon conversion of the warrants
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Equity shares issued upon exercise of the Warrants and allotment of bonus entitlement kept reserved for warrant converted .
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	27,50,000 number of equity shares of Rs.1/- each pursuant to conversion of 27,50,000 number of warrants and 55,00,000 number of bonus shares reserved for outstanding convertible warrants in the ratio of 2:1
Names of the investor;	<b>Ramesh D. Khichadia</b> <b>Captain plastic Pvt Ltd</b>
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	warrant exercise consideration amount of a preferential issue for 2750000 warrants aggregating to Rs. 1,38,18,750/-received from above allottees
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Intimation of conversion of security 27,50,000 warrants into equity and allotment of 55,00,000 bonus shares .

**FOR, CAPTAIN PIPES LIMITED**

**MR. KANTILAL MANILAL GEDIA**  
**(WHOLE TIME DIRECTOR)**  
**DIN: 00127949**

**DATE: 15.09.2023**