



# CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)  
Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066  
website : [www.captainpipes.com](http://www.captainpipes.com) | e-mail : [info@captainpipes.com](mailto:info@captainpipes.com)  
CIN. : L25191GJ2010PLC059094

Date: JANUARY, 27, 2023

To,  
**Department of Corporate Services**  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

**Reg: Captain Pipes Limited (Scrip Code: 538817/Scrip ID: CAPPIPES)**  
**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Friday, 27 January, 2023 started at 3:30 P.M. and ended at 5:15 P.M. at the Registered Office of the Company inter alia, has considered the following, subject to the approval of Shareholders in ensuing Extra Ordinary General Meeting:

- Considered and approved increase in the Authorized Share Capital of the Company from Rs. 6,00,00,000/- (Rupees Six Crore only), divided into 60,00,000 (Sixty Lakh) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 16,00,00,000/- (Rupees Sixteen Crore only), divided into 1,60,00,000 (One Crore sixty lacs ) Equity Shares of Rs. 10/- (Rupees ten ) each.
- Alteration in Capital of the Company by Split/Sub-division of 1 (One) Equity Share of the Company having face value of Rs. 10/- each into 10 (Ten) Equity Shares of the Company having face value of Re. 1/- each. Details of Split/ Sub-division of shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular") are attached as Annexure -A.
- Considered and approved consequential amendment to the capital clause of Memorandum of Association of Company.
- Issue of 2 (Two) Bonus Shares for every 1 (One) Equity Shares held by the Equity Shareholders of the Company as on 'Record Date'. The Bonus Issue of Equity Shares is subject to the approval of the shareholders and other applicable statutory and regulatory approvals, as may be required. The Company will intimate the 'Record Date' for determining eligible Shareholders entitled to receive bonus shares, in due course of time.

The Bonus Shares once allotted shall rank pari-passu in all respects and carry the same rights of the existing Equity Shares and shall be entitled to participate in full in any dividend and either corporate action(s), recommended and declared after the issue and allotment of such Bonus Shares. Details of further issue of shares by way of bonus, in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular") is attached as Annexure - B.

The Extra-Ordinary General Meeting (EOGM) of the members of the Company is scheduled to be held on Thursday, 23<sup>rd</sup> February, 2023 at 11:00 A.M. at the Registered Office of the Company at SURVEY NO-257, PLOT NO. 23 TO 28, N.H. NO. 8-B, SHAPAR (VERAVAL), RAJKOT-360002, Gujarat, India to consider the matters stated above and authorized the Directors to send the Notice of EOGM.

Appointed Mr. Kishor Dudhatra, Practicing Company Secretary, Ahmedabad, as the Scrutinizer, to scrutinize the remote e-voting in a fair and transparent manner.

This is for your records and information.

**FOR, CAPTAIN PIPES LIMITED**

**GOPAL D. KHICHADIA**  
**(MANAGING DIRECTOR)**  
**DIN: 00127947**



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## ANNEXURE-A DISCLOSURE FOR SPLIT/ SUB-DIVISION OF SHARES UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr No	Particulars	Disclosure																																		
1.	Split ratio	Split/sub-division of 1 (One) Equity Share of the Company having Face Value of Rs. 10/- each into 10 (Ten) Equity Shares of the Company having Face Value of Re. 1/- each.																																		
2.	Rationale behind the Split	To enhance the liquidity of Equity Shares and widen the shareholders base by making the Equity Shares more economical to the investors.																																		
3.	Pre and post share capital, authorized, paid-up and subscribed	<table border="1"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Pre-Split/ Sub-division</th><th colspan="3">Post-Split/ Sub-division</th></tr><tr><th>No. of Shares</th><th>Face Value (Rs.)</th><th>Total Share Capital (in Rs.)</th><th>No. of Shares*</th><th>Face Value (Rs.)</th><th>Total Share Capital (in Rs.)</th></tr></thead><tbody><tr><td>Authorized</td><td>6000000</td><td>10</td><td>6,00,00,000</td><td>160000000</td><td>1</td><td>16,00,00,000</td></tr><tr><td>Paid-up</td><td>4648560</td><td>10</td><td>4,64,85,600</td><td>46485600</td><td>1</td><td>4,64,85,600</td></tr><tr><td>Subscribed</td><td>4648560</td><td>10</td><td>4,64,85,600</td><td>46485600</td><td>1</td><td>4,64,85,600</td></tr></tbody></table>	Particulars	Pre-Split/ Sub-division			Post-Split/ Sub-division			No. of Shares	Face Value (Rs.)	Total Share Capital (in Rs.)	No. of Shares*	Face Value (Rs.)	Total Share Capital (in Rs.)	Authorized	6000000	10	6,00,00,000	160000000	1	16,00,00,000	Paid-up	4648560	10	4,64,85,600	46485600	1	4,64,85,600	Subscribed	4648560	10	4,64,85,600	46485600	1	4,64,85,600
Particulars	Pre-Split/ Sub-division			Post-Split/ Sub-division																																
	No. of Shares	Face Value (Rs.)	Total Share Capital (in Rs.)	No. of Shares*	Face Value (Rs.)	Total Share Capital (in Rs.)																														
Authorized	6000000	10	6,00,00,000	160000000	1	16,00,00,000																														
Paid-up	4648560	10	4,64,85,600	46485600	1	4,64,85,600																														
Subscribed	4648560	10	4,64,85,600	46485600	1	4,64,85,600																														
4.	Expected time of - Completion	Tentatively within 2 months from the date of Board's approval																																		
5.	Class of shares which are subdivided	Equity Shares (There is only one class of equity shares)																																		
6.	Number of shares of each class pre and post-split	Not Applicable since the company has only one class of shares.																																		
7.	Number of shareholders who did not get any share in the consolidation/split and their pre-consolidation/split shareholding	Not Applicable																																		

\*Authorised share Capital will be increased to Rs. 16,00,00,000 /- from Rs.6,00,00,000/- subject to shareholder's approval and necessary filings with the Authorities and their approvals.

FOR, CAPTAIN PIPES LIMITED

GOPAL D. KHICHADIA  
(MANAGING DIRECTOR)  
DIN: 00127947



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## ANNEXURE-B

### DISCLOSURE FOR FURTHER ISSUE OF SHARES, BY WAY OF BONUS AS REQUIRED UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

SR. NO.	PARTICULARS	DETAILS
a.	Types of Securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
b.	Type of issuance	Bonus Shares
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	92971200 Equity Shares of face value of Rs.1/- each (post considering the split of shares)
d.	Whether bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued out of Securities Premium and free reserve of the Company available as at 30 <sup>th</sup> SEPTEMBER, 2022.
e.	Bonus ratio	2 (Two) Equity Shares for every 1 (One) existing Equity Shares held as on a record date. (including holders of outstanding warrants convertible in to Equity shares held as on a record date.)
f.	Details of share capital - pre and post bonus issue	Pre-Bonus paid-up share capital Rs. 46485600/- divided into 4648560 equity shares of Rs. 10/- each. Post-Bonus paid-up share capital Rs. 139456800/- divided into 139456800 equity shares of Re. 1/- each (post considering the split of shares)
g.	Free reserves and/ or share premium required for implementing the bonus issue	Rs. 9,29,71,200/- is required for implementing the Bonus Issue
h.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on 30 <sup>TH</sup> SEPTEMBER, 2022, the balance of Rs. 4,82,31,056/- is available in free reserves account and Rs.7,23,70,400/- is available in Securities Premium Account.
i.	Whether the aforesaid figures are audited	As Per Statutory Auditor'S Certificate Dated 24.01.2023
j.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board's approval i.e. by 27 <sup>th</sup> March, 2023

FOR, CAPTAIN PIPES LIMITED

**GOPAL D. KHICHADIA**  
**(MANAGING DIRECTOR)**  
**DIN: 00127947**