



# CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)  
Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066  
website : www.captainpipes.com | e-mail : info@captainpipes.com  
CIN. : L25191GJ2010PLC059094

**Date: November 12, 2016**

**To,**

**Department of Corporate Services**

BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

**Reg: Captain Pipes Limited (Scrip Code: 538817/Scrip ID:CAPPIPE)**

**Sub: Unaudited Financial Results For The Half Year Ended September 30, 2016**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the **Unaudited Financial Results For The Half Year Ended September 30, 2016 together with limited review report thereon are enclosed herewith**

1. The above financial results have been duly approved by board of directors at its meeting held today at the registered office of company.

This is for your records and information.

For, Captain Pipes Limited

Gopal Khichadia  
(Managing Director)



**Encl : Copy Of Financial Results  
Limited Review Report**

**CAPTAIN PIPES LIMITED**

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2016

(Rs. In lacs)

Sl. No.	Particulars	6 Months Period Ended on		Year to Date Ended on		YEAR ENDED
		30.09.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operation					
	Net sales / Income From Operations (Net of Excise Duty)	2915.10	2286.47	2915.10	2286.47	5374.03
	Other Operating Income	0.91	3.53	0.91	3.53	11.30
	<b>Total Income from operations (Net )</b>	<b>2916.01</b>	<b>2290.00</b>	<b>2916.01</b>	<b>2290.00</b>	<b>5385.33</b>
2	Expenses					
	a) Cost of Material Consumed	2380.71	2119.67	2380.71	2119.67	4541.05
	b) Purchase of Stock in Trade	37.67	0.00	37.67	0.00	128.16
	c) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	-52.04	-234.09	(52.04)	-234.09	(279.04)
	d) Employees Benefit expenses	49.93	53.03	49.93	53.03	114.76
	e) Depreciation and Amortisation	40.83	33.27	40.83	33.27	70.56
	f) Other Expenses	323.59	210.54	323.59	210.54	481.42
	<b>Total Expenses</b>	<b>2780.69</b>	<b>2182.42</b>	<b>2780.69</b>	<b>2182.42</b>	<b>5056.90</b>
3	Profit from operations before other income, finance costs and exceptional items	135.32	107.58	135.32	107.58	328.42
4	Other income	0.00	0.00	0.00	0.00	0.00
5	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>135.32</b>	<b>107.58</b>	<b>135.32</b>	<b>107.58</b>	<b>328.42</b>
6	Finance Cost	106.42	71.38	106.42	71.38	278.61
7	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>28.90</b>	<b>36.20</b>	<b>28.90</b>	<b>36.20</b>	<b>49.81</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit from ordinary activities before tax and prior period items</b>	<b>28.90</b>	<b>36.20</b>	<b>28.90</b>	<b>36.20</b>	<b>49.81</b>
10	Prior Period Items	0.00	0.00	0.00	0.00	0.00
11	<b>Profit from ordinary activities before tax</b>	<b>28.90</b>	<b>36.20</b>	<b>28.90</b>	<b>36.20</b>	<b>49.81</b>
12	Tax Expenses	8.14	0.00	8.14	0.00	(3.10)
13	<b>Net Profit / (Loss) for the period / Year</b>	<b>20.76</b>	<b>36.20</b>	<b>20.76</b>	<b>36.20</b>	<b>52.91</b>
14	Paid up Equity Share Capital ( Face Value Rs. 10/- per equity shares )	415.86	415.86	415.86	415.86	415.86
15	Reserves excluding revaluation reserves	537.67	500.21	537.67	500.21	516.91
16	Basic & Diluted EPS for the period Before exceptional & prior period items (Not Annualised)	0.50	0.87	0.50	0.87	1.27
17	Basic & Diluted EPS for the period After exceptional & prior period items (Not Annualised)	0.50	0.87	0.50	0.87	1.27

A PARTICULARS OF SHARE HOLDING						
1	Public Shareholding					
	- Number of Shares	1041000	1041000	1041000	1101000	1041000
	- Percentage of shareholding	25.03%	25.03%	25.03%	26.48%	25.03%
2	Promoters and Promoters Group Shareholding					
	a) Pledge / Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	0%	0%	0%	0%	0%
	- Percentage of shares (as % of the total share capital of the company)	0%	0%	0%	0%	0%
	b) Non Encumbered					
	- Number of Shares	3117560	3057560	3117560	3057560	3117560
	- Percentage of share (as a % of the total shareholding of promoters and promoter and promoter group)	74.97%	74.60%	74.97%	73.52%	74.97%
	- Percentage of share (as a % of the total share capital of the company)					

Notes:

- The aforesaid unaudited financial results have been reviewed and recommended by the Audit Committee in their meeting held on 12th November, 2016 and the same were approved and taken on record by the Board of Directors in their meeting held on 12th November, 2016
- A Limited Review of the unaudited financial result for the half year ended 30th September, 2016 has been carried out by the statutory Auditor of the company M/s. SVK & Associates, Chartered Accountants and the limited review for the half year ended 30th September, 2015 have been carried out by the then statutory auditor of the company M/s. Parin H Patel & Associates, Chartered Accountants.
- The status of investor complaints received by the Company is as follows:
  - > Received during the Quarter from July 1, 2016 to September 30, 2016 : NIL
  - > Disposed during the Quarter from July 1, 2016 to September 30, 2016: NIL
  - > Pending as on September 30, 2016: NIL
- Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing & Selling of U PVC Pipes and fittings
- The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Pipes Limited

(Gopal D. Khichadia)  
Managing Director.  
DIN - 00127947

Place : Rajkot  
Dated : 12th November, 2016



# CAPTAIN PIPES LIMITED

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2016

(Rs. In lacs)

Particulars	HALF YEAR ENDED	YEAR ENDED
	30-09-2016	31-03-2016
	(Unaudited)	Audited
<b>EQUITIES AND LIABILITIES</b>		
<b>Shareholder's Fund</b>		
a) Share Capital	415.86	415.86
b) Reserve & Surplus	537.67	516.91
<b>Sub-Total-Shareholders Fund</b>	<b>953.53</b>	<b>932.76</b>
<b>Non-current Liabilities</b>		
a) Long-term Borrowings	286.68	335.12
b) Deferred Tax Liability (net)	51.22	43.08
c) Other Long-term Liabilities	0.00	0.00
d) Long-term Provisions	9.67	9.17
<b>Sub-Total-Non Current Liabilities</b>	<b>347.57</b>	<b>387.38</b>
<b>Current Liabilities</b>		
a) Short-term Borrowings	489.20	450.64
b) Trade Payables	1545.11	1366.81
c) Other current Liabilities	178.25	338.29
d) Short-term Provisions	3.46	22.41
<b>Sub-Total- Current Liabilities</b>	<b>2216.02</b>	<b>2178.14</b>
<b>TOTAL-EQUITY &amp; LIABILITIES</b>	<b>3517.11</b>	<b>3498.28</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
a) Fixed assets	1079.20	1104.21
b) Non-current Investments	80.60	80.60
c) Long-term Loans & Advances	23.06	18.70
d) Other Non-Current Assets	27.91	27.91
<b>Sub-Total-Non Current Assets</b>	<b>1210.77</b>	<b>1231.42</b>
<b>Current Assets</b>		
a) Inventories	1367.82	962.31
b) Trade receivables	815.80	1130.76
c) Cash & cash equivalents	72.36	61.55
d) Short-term Loans & Advances	35.41	94.28
e) Other current assets	14.96	17.96
<b>Sub-Total- Current Assets</b>	<b>2306.35</b>	<b>2266.86</b>
<b>TOTAL-ASSETS</b>	<b>3517.11</b>	<b>3498.28</b>

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