



CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)
Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066
website : www.captainpipes.com | e-mail : info@captainpipes.com
CIN. : L25191GJ2010PLC059094

Date: November 13, 2018

To,

Department of Corporate Services

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Reg: Captain Pipes Limited (Scrip Code: 538817/Scrip ID:CAPPIPE)

Sub: Unaudited Financial Results For The Half Year Ended September 30, 2018

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the **Unaudited Financial Results For The Half Year Ended September 30, 2018** together with limited review report of auditor thereon are enclosed herewith

1. The above financial results have been duly approved by board of directors at its meeting held today at the registered office of company.

This is for your records and information.

FOR, CAPTAIN PIPES LIMITED


GOPAL KHICHADIA
(MANAGING DIRECTOR)



Encl : Copy Of Financial Results
Limited Review Report



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CAPTAIN PIPES LTD.

Statement of Unaudited Financial Result for the half year ended 30th September, 2018

(Rs. in Lacs)

Particulars	Half Year ended			Year ended
	30.09.2018	31.03.2018	30.09.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
1. Revenue from Operation :				
a) Net sales/income from Operations (Net of Excise Duty)	2,706.60	2,005.89	2,354.66	4,360.55
b) Other operating Income	-	-	-	-
c) Other Income	19.01	8.28	7.42	15.70
Total Revenue	2,725.61	2,014.17	2,362.08	4,376.25
2. Expenditure				
a) Cost of Materials and Stores Consumed	2,279.09	1,415.51	2,112.22	3,527.73
b) Purchase of traded goods	46.28	54.71	43.12	97.83
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	21.63	227.97	(23.17)	204.80
d) Employee benefits expense	61.26	64.22	54.84	119.06
e) Finance costs	79.31	97.74	103.82	201.56
f) Depreciation and amortisation Exp.	43.53	45.24	41.23	86.47
g) Other Expenses	169.69	152.18	201.08	353.26
Total Expenses	2,700.79	2,057.58	2,533.14	4,590.72
3. Profit/(Loss) before Exceptional and Extra-Ordinary items and tax	24.82	(43.41)	(171.06)	(214.47)
4. Exceptional Items	-	-	-	-
5. Profit/(Loss) before Extra-Ordinary items and tax	24.82	(43.41)	-171.06	(214.47)
6. Extra-Ordinary Items	-	-	-	-
7. Profit / (Loss) Before Tax	24.82	(43.41)	-171.06	(214.47)
8. Tax Expenses				
Current Tax - Pertaining to Current Year	4.60	-	-	-
Current Tax - Pertaining to Current Year (Mat Credit)	(4.60)	-	-	-
Current Tax - Pertaining to Prior Year	-	-	-	-
Deferred Tax	7.42	(42.95)	(21.40)	(64.35)
Total Tax Expenses	7.42	(42.95)	(21.40)	(64.35)
9. Net Profit / (Loss) for the period from continuing operations	17.40	(0.45)	(149.66)	(150.11)
10. Profit / (Loss) from discontinuing operations before tax	-	-	-	-
11. Tax Expense of discontinuing operations	-	-	-	-
12. Net Profit / (Loss) from discontinuing operations after tax	-	-	-	-
13. Profit / (Loss) for the Period before Minority Interest	17.40	(0.45)	(149.66)	(150.11)
14. Share of Profit / (Loss) of Associates	-	-	-	-
15. Profit / (Loss) of Minority Interest	-	-	-	-
16. Net Profit / (Loss) for the Period	17.40	(0.45)	(149.66)	(150.11)





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Particulars	Half Year ended			Year ended
	30.09.2018	31.03.2018	30.09.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
17. Details of Equity Share Capital				
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	415.86	415.86	415.86	415.86
18. Reserves excluding Revaluation Reserves	416.56	399.16	399.60	399.16
19. Earnings Per Share (EPS) not annulized				
i. EPS before Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations - Basic & Diluted	0.42	(0.01)	(3.60)	(3.61)
i. EPS after Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations - Basic & Diluted	0.42	(0.01)	(3.60)	(3.61)

- The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 13th November, 2018
- The status of investor complaints received by the
Pending at start of the quarter as on July 1, 2018 : NIL
Received during the quarter from July 1, 2018 to September 30, 2018 : NIL
Disposed during the quarter from July 1, 2018 to September 30, 2018 : NIL
Pending as on September 30, 2018 : NIL
- Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing and selling of U PVC Pipes and fittings
- A Limited Review of the unaudited financial result for the half year ended 30th September, 2018 has been carried out by the Statutory Auditors of the Company M/s. SVK & Associates, Chartered Accountants
- The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Pipes Limited

(Gopal D. Khichadia)
Managing Director.
DIN - 00127947



Place : Rajkot
Dated : 13th November, 2018



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CAPTAIN PIPES LTD.

Statement of Assets & Liabilities as at 30th September, 2018

(Rs. in Lacs)

Particulars	Period Ended	Year Ended
	30th Sept., 2018	31st March, 2018
	Unaudited	Audited
[A] EQUITY & LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	415.86	415.86
(b) Reserves and Surplus	416.56	399.16
(c) Money received against share warrants	-	-
Sub-Total Shareholders Fund	832.41	815.02
2. Share application money pending allotment	-	-
3. Deferred Government Grants	-	-
4. Minority interest	-	-
5. Non-Current Liabilities		
(a) Long-term Borrowings	412.35	312.23
(b) Deferred Tax Liability (net)	0.44	-
(c) Foreign Currency Monetary Item Translation Difference Liability Account	-	-
(d) Other Long-term Liabilities	-	-
(e) Long-term Provisions	13.78	13.33
Sub-Total Non-Current Liabilities	426.57	325.56
6. Current Liabilities		
a) Short-term Borrowings	295.51	259.19
b) Trade Payables		
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
(B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	1,386.27	1,452.68
c) Other current Liabilities	284.60	455.05
d) Short-term Provisions	9.71	17.90
Sub-Total Current Liabilities	1,976.09	2,184.82
TOTAL EQUITY & LIABILITIES	3,235.07	3,325.39
[B] ASSETS		
1. Non-current Assets		
(a) Fixed Assets		
Tangible Assets	931.04	958.48
Intangible Assets	-	-
Tangible Assets Capital Work in Progress	-	-
Intangible Assets under development or work in progress	-	-
Sub-total - Fixed Assets	931.04	958.48
(b) Non-current Investments	80.60	80.60
(c) Deferred tax assets (net)	-	6.99
(d) Foreign Currency Monetary Item Translation Difference Asset Account	-	-
(e) Long-term loans and advances	27.22	27.32
(f) Other non-current assets	34.66	34.55
Sub-Total-Non Current Assets	1,073.52	1,107.94





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Statement of Assets & Liabilities as at 30th September, 2018

(Rs. in Lacs)

Particulars	Period Ended	Year Ended
	30th Sept., 2018 Unaudited	31st March, 2018 Audited
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	1,301.35	1,402.99
(c) Trade receivables	680.24	639.66
(d) Cash & cash equivalents	11.42	8.48
(e) Bank Balance other than Cash and cash equivalents	76.55	75.84
(f) Short-term loans and advances	88.98	84.50
(g) Other current assets	2.99	5.99
Sub-Total- Current Assets	2,161.55	2,217.45
TOTAL ASSETS	3,235.07	3,325.39

Notes

- The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 13th November, 2018
- The status of investor complaints received by the Company is as follows:
Pending at start of the quarter as on July 1, 2018 : NIL
Received during the quarter from July 1, 2018 to September 30, 2018 : NIL
Disposed during the quarter from July 1, 2018 to September 30, 2018 : NIL
Pending as on September 30, 2018 : NIL
- Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing and selling of U PVC Pipes and fittings
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- The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Pipes Limited

(Gopal D. Khichadia)
Managing Director.
DIN - 00127947



Place : Rajkot
Dated : 13th November, 2018



LIMITED REVIEW REPORT

To,
The Board of Directors,
CAPTAIN PIPES LTD.
Rajkot

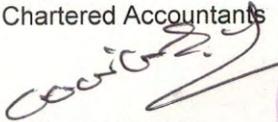
We have reviewed the accompanying statement of unaudited financial results of **CAPTAIN PIPES LIMITED** for the half year ended **September 30, 2018**. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SVK & ASSOCIATES

Chartered Accountants


Shilpang V. Karia
Partner

M. No. 102114

Firm No. 118564W



Place : Rajkot

Date : 13th November, 2018