



CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)
Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066
website : www.captainpipes.com | e-mail : info@captainpipes.com
CIN. : L25191GJ2010PLC059094

DATE: 12.11.2020

To,

Department of Corporate Services

BSE Limited,

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400 001

SCRIP NAME: CAPTAIN PIPES LTD. SCRIP NO.: 538817

SUB: OUTCOME OF BOARD MEETING

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the **Standalone unaudited Financial Results For half year ended on 30.09.2020** are enclosed herewith

- The above financial results have been duly approved by board of directors at its meeting held today at the registered office of the company.

This is for your records and information.

FOR, CAPTAIN PIPES LIMITED

MR. GOPAL D. KHICHADIA

(MANAGING DIRECTOR)

DIN: 00127947

Encl: Copy of Financial Results



LIMITED REVIEW REPORT

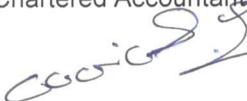
To,
The Board of Directors,
CAPTAIN PIPES LTD.
Rajkot

We have reviewed the accompanying statement of unaudited financial results of **CAPTAIN PIPES LIMITED** for the half year ended **September 30, 2020**. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SVK & ASSOCIATES
Chartered Accountants


Shilpang V. Karia
Partner
M. No. 102114
Firm No. 118564W



Place : Rajkot
Date : 12th November, 2020
UDIN : 20102114AAAAEV9370

CAPTAIN PIPES LTD.

Statement of Audited Financial Result for the half year ended 30th September, 2020 (Unaudited)

(Rs. in Lacs)

Particulars	Half Year ended			Year ended
	30.09.2020	31.03.2020	30.09.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
1. Revenue from Operation :				
a) Net sales/income from Operations	1,717.98	1,920.33	2,627.92	4,548.25
b) Other Income	5.05	15.97	9.99	25.96
Total Revenue	1,723.03	1,936.30	2,637.91	4,574.21
2. Expenditure				
a) Cost of Materials and Stores Consumed	1,209.12	1,543.92	2,266.79	3,810.71
b) Purchase of traded goods	255.72	98.17	125.26	223.44
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(51.05)	(54.77)	(159.27)	(214.04)
d) Employee benefits expense	60.38	64.24	64.81	129.05
e) Finance costs	49.62	77.75	68.77	146.52
f) Depreciation and amortisation Exp.	43.61	44.05	44.86	88.92
g) Other Expenses	151.06	148.43	196.31	344.74
Total Expenses	1,718.45	1,921.80	2,607.54	4,529.34
3. Profit / (Loss) Before Tax	4.58	14.50	30.37	44.87
4. Tax Expenses				
Current Tax - Pertaining to Current Year	0.75	2.20	5.00	7.20
Current Tax - Pertaining to Current Year (Mat Credit)	(0.75)	(2.20)	(5.00)	(7.20)
Deferred Tax	(0.43)	6.21	0.30	6.50
Total Tax Expenses	(0.43)	6.21	0.30	6.50
5. Net Profit / (Loss) for the Period	5.00	8.29	30.08	38.36
6. Details of Equity Share Capital				
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	415.86	415.86	415.86	415.86
7. Reserves excluding Revaluation Reserves	470.64	465.64	457.36	465.64
8. Earnings Per Share (EPS) not annualized				
i. EPS for the period / Year - Basic & Diluted	0.12	0.20	0.72	0.92

1 The above unaudited half yearly results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 12th November, 2020.

2 The status of investor complaints received by the
 Pending at start of the quarter as on July 1, 2020 : NIL
 Received during the quarter from July 1, 2020 to September 30, 2020 : NIL
 Disposed during the quarter from July 1, 2020 to September 30, 2020 : NIL
 Pending as on September 30, 2020 : NIL

3 The outbreak of corona virus (Covid-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company is into the business of "Manufacturing and selling of U PVC Pipes and fittings". The company has evaluated impact of this pandemic on its business operations. Based on the review and current indicators of future economic conditions, as on current date, the Company has concluded that the impact of Covid-19 is not material based on these estimates. Due to the nature of pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.

4 Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing and selling of U PVC Pipes and fittings

5 The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Pipes Limited

(Gopal D. Khichadia)
 Managing Director.
 DIN - 00127947

Place : Rajkot
 Dated : 12th November, 2020

CAPTAIN PIPES LTD.

Statement of Assets & Liabilities as at 30th September, 2020 (Unaudited)

(Rs. in Lacs)

Particulars	Period Ended	Year Ended
	30th Sept., 2020 Unaudited	31st March, 2020 Audited
[A] EQUITY & LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	415.86	415.86
(b) Reserves and Surplus	470.65	465.64
Sub-Total Shareholders Fund	886.50	881.50
2. Non-Current Liabilities		
(a) Long-term Borrowings	214.88	200.98
(b) Deferred Tax Liabilities	10.25	10.67
(c) Long-term Provisions	16.78	16.91
Sub-Total Non-Current Liabilities	241.91	228.57
3. Current Liabilities		
a) Short-term Borrowings	101.11	9.62
b) Trade Payables		
Total Outstanding Dues of Micro Enterprises & Small Enterprises	356.86	387.18
Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	899.09	918.75
c) Other current Liabilities	285.84	270.55
d) Short-term Provisions	23.64	18.25
Sub-Total Current Liabilities	1,666.55	1,604.36
TOTAL EQUITY & LIABILITIES	2,794.96	2,714.43
[B] ASSETS		
1. Non-current Assets		
(a) Fixed Assets		
Tangible Assets	832.44	862.00
Sub-total - Fixed Assets	832.44	862.00
(b) Non-current Investments	80.60	80.60
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	24.47	26.43
(e) Other non-current assets	114.75	26.64
Sub-Total-Non Current Assets	1,052.26	995.66
2. Current Assets		
(a) Inventories	1,030.98	1,054.17
(b) Trade receivables	581.37	525.79
(c) Cash & cash equivalents	0.98	9.47
(d) Short-term loans and advances	109.93	121.02
(e) Other current assets	19.45	8.31
Sub-Total- Current Assets	1,742.70	1,718.77
TOTAL ASSETS	2,794.96	2,714.43

Notes

- The above unaudited half yearly results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 12th November, 2020.
- The status of investor complaints received by the Company is as follows:
 Pending at start of the quarter as on July 1, 2020 : NIL
 Received during the quarter from July 1, 2020 to September 30, 2020 : NIL
 Disposed during the quarter from July 1, 2020 to September 30, 2020 : NIL
 Pending as on September 30, 2020 : NIL
- The outbreak of corona virus (Covid-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company is into the business of "Manufacturing and selling of U PVC Pipes and fittings". The company has evaluated impact of this pandemic on its business operations. Based on the review and current indicators of future economic conditions, as on current date, the Company has concluded that the impact of Covid-19 is not material based on these estimates. Due to the nature of pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing and selling of U PVC Pipes and fittings
- The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Pipes Limited

(Gopal D. Khichadia)
 Managing Director,
 DIN - 00127947

Place : Rajkot
 Dated : 12th November, 2020

CAPTAIN PIPES LTD.

Cash Flow Statement For The Period Ended 30th September, 2020 (Unaudited)

(Rs. In Lacs)

PARTICULARS		For the Period 30-Sept.-20. Rs. (Unaudited)	For the Year 31-March-20. Rs. (Audited)
A	Cash Flow from Operating Activity		
	<i>Profit before tax</i>	4.58	44.87
	<u>Add: Non Cash and Non Operating Items</u>		
	Depreciation Expenses	43.61	88.92
	Interest Received	(0.77)	(2.33)
	Finance Cost	49.62	146.52
	Operating profit before working capital changes	97.04	277.98
	Adjustment for:		
	(Increase) / Decrease in Inventory	23.19	114.72
	(Increase) / Decrease in Trade Receivables	(55.58)	106.43
	(Increase) / Decrease in Loans and Advances	13.80	(38.94)
	Increase / (Decrease) in Current & Non Current Liabilities and Provisions	(30.18)	(113.29)
	(Increase) / Decrease in Other Current Assets	(11.13)	(2.24)
	Cash Generated from Operation	37.14	344.66
	Taxes paid	-	(0.22)
	Net Cash Flow from Operating Activity	37.14	344.44
B	Cash Flow from Investing Activity		
	(Increase) / Decrease in Property, Plant & Equipments (net)	(14.06)	(17.56)
	(Increase) / Decrease in Other Non Current Assets	(88.11)	(11.27)
	Interest Received	0.77	2.33
	Net Cash Flow from Investing Activities	(101.40)	(26.49)
C	Cash Flow from Financing Activity		
	Increase / (Decrease) in Long Term Borrowings	13.90	21.52
	Increase / (Decrease) in Short Term Borrowings	91.49	(204.75)
	Finance Cost	(49.62)	(146.52)
	Net Cash Flow from Financing Activities	55.77	(329.75)
	Net Increase / (Decrease) in Cash and Cash Equivalents	(8.50)	(11.80)
	Opening Balance of Cash and Cash Equivalents	9.47	21.27
	Closing Balance of Cash and Cash Equivalents	0.98	9.47
	Components of Cash and Cash Equivalents	Period Ended 30-Sept.-20. Rs.	Year Ended 31-March-20. Rs.
	Cash on hand & Equivalents		
	- Cash on hand	0.09	9.04
	Balances with Scheduled Banks		
	- In Current Accounts	0.89	0.43
		0.98	9.47

Note :

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on "Cash Flow Statement" issued by ICAI.

For, Captain Pipes Limited

(Gopal D. Khichadia)

Managing Director.

DIN - 00127947

Place : Rajkot

Dated : 12th November, 2020